



Corporate Social Responsibility (CSR) Policy

Preamble

Company believes that working with the local communities is an integral part of business, which makes a positive difference to the society. The Vision is to help, contribute to the social and economic development of the communities .Over the years the Company has involved in a number of community focused activities, in the areas of health and education.

Continuing the same, it is recommended that the Company may focus on following Projects/ programs relating to the CSR, hereinafter referred as “CSR Activities”:

Scope

This policy extends to all the CSR activities as covered under Schedule VII of the Companies Act, 2013 and also covers additional and allied activities, as will be notified by Ministry of Corporate Affairs or such other body, as appointed / notified by Central or State Government, from time to time.

CSR Activities

The CSR activities shall be undertaken by the company, as projects or programs or activities (either new or ongoing) on the following:-

1. eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water;
2. promoting education, including supplement education and vocational training for children, training of teachers and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
5. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up



- public libraries; promotion and development of traditional arts and handicrafts, skill development of craftsman, artisans;
6. measures for the benefit of armed forces veterans, war widows and their dependents;
 7. training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
 8. contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
 9. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
 10. rural development projects including but not limited to contribution to vocational trainings, training of farmers;
 11. Slum area development;

Modalities of Execution

The Company will undertake its CSR Activities either directly or through a Registered Trust or through a Registered Society or establish another company under Section 8 of the Companies Act, 2013 or even to collaborate with other entities and the modalities of execution of CSR Activities shall be determined by the Board of Directors or the CSR Committee.

Implementation schedules

The implementation Schedule will be dependent on the availability of eligible projects or programs or activities (either new or ongoing).

Monitoring Process

The Board of Directors of the Company shall constitute a Corporate Social Responsibility Committee (CSR Committee) of the Board consisting of three or more directors, out of which at least one shall be an Independent Director.

This Committee, shall recommend the amount of expenditure to be incurred on the CSR Activities and be responsible for implementation and monitoring of CSR Activities.

Surplus arising out of the CSR Activities shall not form part of the business profits of the Company.

The Compliance Officer shall place a statement before the CSR Committee, the prescribed format.
