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Wheels India Q3 net up 37%

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Steel wheels manufacturer Wheels India witnessed a 37.3 per cent jump in its third quarter net profits ending December 31, 2014.

The Chennai-based TVS Group company registered Rs. 4.12 crore net profits in the corresponding quarter of the previous fiscal.

For the period April-December 2014, net profits soared to Rs. 23 crore from Rs. 20 crore registered during the same period of last year, the company said in a statement.

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